

Not For Profit - Association Report

Andamooka Progress and Opal Miners Inc (APOMA)

ABN 63 854 296 751

For the year ended 30 June 2021

Prepared by SGK Accounting Tax Super

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Income and Expenditure Statement

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

	2021	2020
Income		
Grant Operating		
Annual Events Income	-	393
Art & Carft Program Income	-	59
Asset maintenance - other funding	-	9,112
Asset Maintenance CARM funding	22,500	29,175
BBQ's	582	171
Bus Donations	1,317	1,751
Cafe Depreciation Contribution	540	-
Cafe Power Contribution	1,798	-
Caravan & Camp Ground	1,646	-
CARM Funding	-	3,700
CARM Funding Marketing	1,875	2,500
CARM Funding newsletter / website	1,875	2,500
CARM Office Support	-	10,000
Committee / Association	6,600	2,000
Community Bus CARM Funding	3,750	5,000
Community Events - Other Income	1,500	-
Community Food Events	4,036	915
Community Gardens / Cemetery	25	-
Community Kitchen Donations	300	-
Community Programs Contribution	-	9
Community Wellness CARM Funding	1,375	-
Community Wellness Program	500	5,000
Community Workshop / Kitchen	-	58,070
Cottages	126	229
Events - Other	354	564
Fines & Reparations	-	700
Funding Other	1,100	-
Grant 1 Income (227-1)	-	13,636
Grant 1 Income (Hall)	-	10,236
Grant 2 Income	-	9,358
Grant OCA	2,636	-
Grants - Wellness Program	-	500
Grants Be Connected	1,000	2,500
Hall Equipment Hire	25	-
Hall Other Income	-	585
Hall Space Hire	600	-
LAP Donations Income	240	-
LAP Members	1,950	-
Lapidary Program	499	3,958
Lease Fees	7,360	8,190

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2021	2020
Municipal Cleaning & Maintenance	42,000	42,126
Newsletter Advertising	90	1,383
OCA Goods & Services Contract	21,000	28,000
Office Administration Income	8,000	7,032
Other Facility Income	-	50
Regular Events Income	1,174	951
Reserve Funds Account Interest	4	14
SA Country Arts / Grants Income	-	21,010
Senior Meals	45	-
Showers	2,550	2,609
Sponsorships & Other	250	-
Subscriptions	490	636
Sundry C&C Ground Income	1,168	75
Sundry Facility Income	-	400
Visitors Donations	12,943	9,815
Youth Event Income	261	233
Youth Other Income	-	1,250
Total Grant Operating	156,083	296,394
Donations		
Bakehouse Catering	94	-
Bakehouse Events	350	-
BHP Community Donations - Cottages Restoration	14,000	-
BHP Community Donations Services Grant	8,000	-
BHP Community Donations Youth Grant	8,000	-
BHP Vital Resources Fund R2 Stage 1	112,827	-
OCA Drought Relief Grant R2	105,580	-
OCA Roads and Infrastructure Grant	180,000	-
Total Donations	428,851	-
Fundraising		
Personnel	33,750	43,211
Total Fundraising	33,750	43,211
Total Income	618,685	339,605
Gross Surplus	618,685	339,605
Expenditure		
Depreciation	67,652	66,056
Accounting Expenses	705	496
Admin Travel / Fuel / Vehicles Expenses	2,119	596
Administration & Accounting	2,793	7,311
Annual Events Expense	1,018	249
ANZAC Day / Remembrance Day	50	-
Arts sundry & other	-	94
Asset Maintenance - CARM	1,698	142

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2021	2020
Asset Maintenance fuel	606	1,405
Asset Maintenance other	3,956	4,555
Bad Debt Expense	2,750	-
Bakehouse Food Consumables	829	-
Bakehouse Other Expense	100	-
Bank Fees	131	111
BBQ's Expense	1,602	475
Be Connected Programme Expenses	2,200	-
Bus Fuel	752	1,365
Bus Insurance and registration	1,270	1,178
Bus Maintenance & repair	4,254	2,005
Bus sundry expenses	-	5
C&C G Grant - Easternwell	-	1,909
C&CG maintenancance other	518	2,327
C&CG ablution block	2,386	120
C&CG Development	826	1,255
C&CG electricals / power / gas	315	581
Caf - Legals & Formalities	600	-
Caf Expenses	-	318
Caf Repairs & Replacements	8,964	-
Caf Sundry Expenses	950	-
Caravan & Camp Ground Expenses	400	200
CDP equipment	144	-
CDP materials	-	14
CDP vehicles & fuel	1,508	-
CFM C & CG	279	-
CFM Cafe Premises	1,512	-
CFM Church	1,431	-
CFM Community Kitchen	901	-
CFM hall/wifi	2,536	4,346
CFM Hub outdoor space	1,782	250
CFM Lapidary Shed	630	404
CFM parks/gardens/cemetery	525	782
CFM Playground & Toilet Block	185	-
CFM Rec & Sport Centre	1,203	-
CFM Splash pad expense	980	834
CFM Town Office	318	-
CFM Town Works Facility	1,472	-
Citizen of yr Awards / Australia Day	30	-
Communications - Office Admin	814	1,111
Community Food Program Expenses	-	909
Community Events	505	486
Community Events - other	28	-
Community Events grant support	841	-
Community Forums / Meetings	1.1	37

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2021	2020
Community gardens/cemetery Expenses	50	-
Community Kitchen Expense	2,625	6,563
Community Programs	-	47
Community Wellness Program Expenses	55	-
Complete Personnel	71,017	60,805
Consumables	195	25
Corporate Expenses	894	491
DPTI Roads Infrastructure Grant	137,375	-
Drought Relief Grant R2	79,386	-
Equipment & Stationary Expenses Be Connected	-	1,597
Events Kit Expenses	144	18
Food Purchases Seniors	10,788	70
Food Purchases Events	2,737	1,382
FP Personnel Expenses	7,548	-
Government Rates & Levies	20	-
Greening projects expenses other	-	36
Hall - Cleaning & General Expenses	420	-
Hall Equipment / Fitout Purchases	5,784	-
Hall Equipment Repairs & Replacements	-	90
Hall Grant -	-	9,085
Hall Grant - other	-	1,085
Hall Grant SA	848	-
Hall Hire Expenses	-	19
Hall project expenses other	-	39
Hall Sundry Expenses	15	269
Hall Upgrade Expense	-	684
Internet & IT Be Connected	115	2,429
Internet / Backup / Data Storage and Communications	1,020	928
Kitchen Equipment Expense	244	17
Kitchen expenses other	587	1,620
Kitchen grant - BHP	15,758	-
Kitchen grant - other	-	10,364
Lap Shed Grant - other	-	3,779
Lap shed Grant OCA	1,488	1,095
Lap shed projects expenses other	2,330	-
Lapidary Program Expense	2,491	-
Maintenance Vehicle Expense	-	45
MCM Consumables	1,201	807
MCM Equipment - purchases & repairs	33	495
MCM Personnel	37,102	35,737
MCM Vehicle Expense	6,400	8,450
Members Notices & Meeting Expenses	477	85
Newsletter / Website	-	131
Office Administration	163	-
Office Equipment / IT Programs	2,514	2,594

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2021	2020
Office Stationary	2,189	2,016
Office Sundry Expenses	970	274
OH&S maintenance	740	593
Old PO Upgrade	395	-
Old Post Office Expenses	-	4,300
Other Event Expenses	458	756
Other Grant Expenses	413	-
Other Volunteers Expenses	1,221	241
Personnel Expense	-	501
Postage & Freight	2,940	-
Promotions - Signage (418-2)	-	1,325
Regular Events Expense	61	34
SA Country Arts Grants Expenses	3,500	-
Safety and Insurance	324	-
seniors Trips & Outings	680	-
Sundries Be Connected	447	-
Town Workshop Facility Expenses	-	878
TWF expenses Other	84	-
TWF Grant - Stronger Communities	-	25,163
Vital Resources R2	24,453	-
Website / Newsletter - Office Admin	154	273
Wellness Grant expenses	-	1,470
Wreaths & sundries	-	240
Youth Events & Fundraising Expenses	40	-
Youth Grants Expenses	795	-
Youth Sundry expenses	733	1,312
Total Expenditure	559,498	292,185
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	59,187	47,420
Current Year Surplus/ (Deficit) Before Income Tax	59,187	47,420
Net Current Year Surplus After Income Tax	59,187	47,420

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Andamooka Progress and Opal Miners Inc (APOMA)

As at 30 June 2021

NOTES 30 JUN 2021 30 JUN 2020

Assets

Current Assets

Cash & Cash Equivalents

Allocated Funds Account	46,311	31,311
Andamooka Projects	17,683	5,750
Debit Card	5,787	3,825
Operations Account	172,724	111,993
Reserve Funds Account	15,577	15,573
Total Cash & Cash Equivalents	258,082	168,451

Trade and Other Receivables	15,718	4,568
GST Receivable	19,655	-

Other Current Assets

Petty Cash	500	500
Youth Petty Cash	92	92
Total Other Current Assets	592	592

Total Current Assets	294,047	173,611
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Non-Current Assets

Plant and Equipment, Vehicles	18,133	24,178
Land & Buildings	2,342,588	2,404,196
Total Non-Current Assets	2,360,722	2,428,374

Total Assets	2,654,768	2,601,984
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Liabilities

Current Liabilities

Trade and Other Payables	7,511	9,041
GST Payable	-	164
Total Current Liabilities	7,511	9,205

Other Current Liabilities

Current Liabilities	(4)	-
Total Other Current Liabilities	(4)	-

Non-Current Liabilities

Other Non-Current Liabilities

Liabilities	(4,705)	-
Total Other Non-Current Liabilities	(4,705)	-
Total Non-Current Liabilities	(4,705)	-

Total Liabilities	2,802	9,205
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Net Assets	2,651,966	2,592,779
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Member's Funds

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

	NOTES	30 JUN 2021	30 JUN 2020
Capital Reserve			
Current Year Earnings		59,187	47,420
Retained Earnings		2,321,348	2,273,928
Total Capital Reserve		2,380,535	2,321,348
Reserves			
Revaluation Surplus		271,431	271,431
Total Reserves		271,431	271,431
Total Member's Funds		2,651,966	2,592,779

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act South Australia. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

These notes should be read in conjunction with the attached compilation report.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Andamooka Progress and Opal Miners Inc (APOMA) receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

Additional Notes

Other Funding income of \$1,100 relates to the Minnie Berrington Project.

During the 2021 Financial year the accounts and headings were reviewed to better match expanded BAS requirements and to reflect the more complex income and expenditure associated with the significant expansion of community assets and usage. This has resulted in headings being combined or moved. Some original headings were not used as they no longer sit within the new system or they were related to grants that have since been finalised and acquitted. Please refer to the below index for guidance on the change of accounts:-

Account Allocation Index	
Previous Account/S	Current Account/s
Lease Fees 213-1	Café Depreciation Contribution 213-3
Café premise income 213	

These notes should be read in conjunction with the attached compilation report.

CARM Funding - 238-1	Municipal Cleaning & Maintenance (MCM) 238 CARM funding 238-1
CARM Office Support 220-2	Associations Support 200-2
Other Facility Income 210	Asset maintenance- other funding 236-2
SA Country Arts/Grants Income 229-4	Minni Berrington Project expanded headings - in process - to be created
Youth Other Income 219-5	Youth Other Income 219-3
CDP Materials 441-1	CDP Materials 441-1
Hall equip repairs & replacements 409-4	CFM Hall Maintenance 440-3
Newsletter - website 204	Website / newsletter Office Admin 404-6
Old PO Exp 411-3	CFM - Old PO 440-6
Town workshop fac 436	CFM - Town Works Facility 440-11
Wreaths & Sundries 423-4	Community Events - other 423-5

2021 2020

2. Trade and Other Receivables**Trade Receivables**

Accounts Receivable	15,718	4,568
Total Trade Receivables	15,718	4,568

Total Trade and Other Receivables	15,718	4,568
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2021 2020

3. Cash on Hand

Allocated Funds Account	46,311	31,311
Andamooka Projects	17,683	5,750
Debit Card	5,787	3,825
Operations Account	172,724	111,993
Reserve Funds Account	15,577	15,573
Total Cash on Hand	258,082	168,451

2021 2020

4. Land and Buildings**Buildings**

Buildings at Cost	2,464,305	2,464,305
Accumulated Depreciation of Buildings	(121,717)	(60,109)
Total Buildings	2,342,588	2,404,196

Total Land and Buildings	2,342,588	2,404,196
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These notes should be read in conjunction with the attached compilation report.

	2021	2020
5. Plant and Equipment, Motor Vehicles		
Motor Vehicles		
Motor Vehicles at Cost	30,125	30,125
Accumulated Depreciation of Motor Vehicles	(11,992)	(5,947)
Total Motor Vehicles	18,133	24,178
Total Plant and Equipment, Motor Vehicles	18,133	24,178
	2021	2020
6. Trade and Other Payables		
Trade Payables		
Accounts Payable	7,511	9,041
Total Trade Payables	7,511	9,041
Total Trade and Other Payables	7,511	9,041

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

	2021	2020
Equity		
Opening Balance	2,592,779	2,273,928
Increases		
Surplus for the Period	59,187	47,420
Reserves	-	271,431
Total Increases	59,187	318,851
Total Equity	2,651,966	2,592,779

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Cash Flows

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

2021

Cash flows from Operating Activities

Receipts from grants	165,904
Receipts from customers	36,740
Cash receipts from other operating activities	418,188
Cash payments from other operating activities	(536,783)
Total Cash flows from Operating Activities	84,049

Cash flows from Other Activities

Other activities	5,582
Total Cash flows from Other Activities	5,582

Net increase/(decrease) in cash held **89,631**

Cash Balances

Opening cash balance	168,451
Closing cash balance	258,082
Movement in cash	89,631

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Auditor's report

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

Independent Auditors Report to the members of the Association

We have audited the accompanying financial report, being a special purpose financial report, of Andamooka Progress and Opal Miners Inc (APOMA) (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2021, the income and expenditure statement for the year then ended, cash flow statement, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

Committee's Responsibility for the Financial Report

The committee of Andamooka Progress and Opal Miners Inc (APOMA) is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the South Australian Act and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

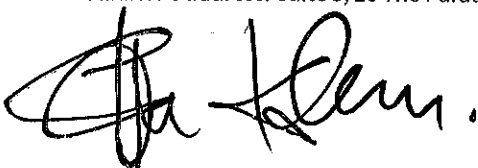
In our opinion, the financial report presents fairly, in all material respects (or gives a true and fair view – refer to the applicable state/territory Act), the financial position of Andamooka Progress and Opal Miners Inc (APOMA) as at 30 June 2021 and (of) its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the South Australian Act.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Andamooka Progress and Opal Miners Inc (APOMA) to meet the requirements of the South Australian Act. As a result, the financial report may not be suitable for another purpose.

Auditor's signature: Stephen G Kerley

Auditor's address: Suite 3, 26 The Parade West, Kent Town SA 5067



Dated: 23/10/2021

Compilation report

Andamooka Progress and Opal Miners Inc (APOMA)

For the year ended 30 June 2021

Compilation report to Andamooka Progress and Opal Miners Inc (APOMA).

We have compiled the accompanying special purpose financial statements of Andamooka Progress and Opal Miners Inc (APOMA), which comprise the asset and liabilities statement as at 30 June 2021, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Andamooka Progress and Opal Miners Inc (APOMA) are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



SGK Accounting Tax Super

Lauryn Jones

Dated: 23/10/2021